

Boys & Girls Club of Chaffee County (BGCCC)
Minutes of the Finance Committee
January 21, 2021

Attendees: Board Chairperson Duncan Campbell, Finance Committee Chair Jan Schmidt, Committee Members Gloria Broudy, Irv Broudy, Jack Lee, Danny Stotler, Volunteer JoAnn Guattery, and Staff Members Brian Beaulieu and Alisa Pappenfort

1. Meeting Kickoff

The meeting was held on the Go To Meeting application and got underway at 2:00PM.

2. Presentation by Jeff Ervin with STG Design – Buena Vista Club Proposal

The first half hour of the scheduled meeting was dedicated to a presentation by the Architecture, Interior Design and Planning firm, STG, that is interesting in designing the new Buena Vista facility. Jeff Ervin led the discussion and introduced Chad Jones who runs the nonprofit wing of the consulting firm that has experience working with other Boys & Girls Clubs. Several other board members were present for this portion of the meeting.

3. Approval of Minutes from December meeting

Minutes from the Finance Committee meeting held on December 17, 2020 were distributed to members in advance with all the materials for this meeting. Irv made a motion to approve the minutes. Danny seconded the motion, and it carried unanimously.

4. Capital Campaign Report

5. December Financial Statements

The Balance Sheet, Profit & Loss Budget Performance and Trend Report for the six months ended December 31, 2020 were distributed in advance of the meeting. Jan presented financial highlights as submitted by Alisa in the Finance Memo.

6. Resolution of Action Items from Past Meetings / Discussions

The agenda included a list of the following 7 items that had been discussed at previous committee or board meetings regarding which Jan had requested updates from staff.

- a. Scholarship MOU
- b. IT Services MOU / NDA
- c. Julie Mordecai Contract
- e. Documentation and recording of pledges receivable
- f. Capital Campaign Budget in QuickBooks vs. Fundraising Materials
- g. Finance Committee Membership for 2021

7. Proposal for Capital Improvements at the Salida Club
8. Finance Department Update
9. Facilities committee update
10. Other Items
11. Next Meeting

The date of the next meeting (February 18) was noted along with some agenda items to be included (investments, capital improvements, PPP loan forgiveness update)

Minutes submitted by Jan Schmidt